

The 14th Joint conference of Seoul National University  
and  
The University of Tokyo  
Current Topics of Macroeconomics

Organizers:

Center for Distributive Justice, The Institute of Economic Research, Seoul National University  
The Center for International Research on the Japanese Economy (CIRJE), The University of Tokyo

Date: Friday, December 7, 2018

Venue: Kojima Conference Room, Kojima Hall,  
Faculty of Economics, The University of Tokyo

Program

**13:15-13:20: Opening Remarks**

**13:20-14:10: Session 1**

Chair: Shin-ichi Fukuda (The University of Tokyo)

Speaker: Makoto Nirei (The University of Tokyo),

"Herding and Power Laws in Financial Markets"

Discussant: Young Sik Kim (Seoul National University)

**14:20-15:10: Session 2**

Chair: Sagiri Kitao (The University of Tokyo)

Speaker: Jay H. Hong (Seoul National University),

"Income Volatility and Portfolio Choices" (joint with Yongsung Chang, Marios Karabarbounis, and Yicheng Wang)

Discussant: Kosuke Aoki (The University of Tokyo)

**15:10-15:30: Coffee Break**

**15:30-16:20: Session 3**

Chair: Ryuzo Miyao (The University of Tokyo)

Speaker: Kenichi Ueda (The University of Tokyo)

"Speedy Bankruptcy Procedure and Bank Bailouts in General Equilibrium"

Discussant: Soyoung Kim (Seoul National University)

**16:30-17:20: Session 4**

Chair: Ryuzo Miyao (The University of Tokyo)

Speaker: Woong Yong Park (Seoul National University)

"Cross-sectional Distribution of Price Stickiness and Inflation Stability"

Discussant: Tsutomu Watanabe (The University of Tokyo)

**18:00- Reception Dinner**