

## READING LIST FOR TALKS AT TOKYO UNIVERSITY, JULY 5, 2004

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Except for the Smets and Wouters paper and the Cover and Thomas book, each of the papers below is available in a pre-publication pdf form on my website (<http://www.princeton.edu/~sims>) as well as in any published form cited.

(Topic 1) The price level and government intertemporal budget balance.

- Sims (2003b)
- Sims (2000)
- Sims (1999)
- Sims (1994)

(Topic 2) Rational inattention

- Sims (2003a)
- (if you really want to get in to this topic) Cover and Thomas (1991)

(Topic 3) The promise of Bayesian methods for quantitative economic policy analysis

- Sims (2002)
- Lecture notes: <http://sims.princeton.edu/yftp/Ottawa/>
- Smets and Wouters (2002)

### REFERENCES

- COVER, T. M., AND J. A. THOMAS (1991): *Elements of Information Theory*. Wiley-Interscience.
- SIMS, C. A. (1994): "A Simple Model for Study of the Determination of the Price Level and the Interaction of Monetary and Fiscal Policy," *Economic Theory*, 4, 381–99.
- (1999): "The Precarious Fiscal Foundations of EMU," *De Economist*, 147(4), 415–436, <http://www.princeton.edu/~sims/>.
- (2000): "Fiscal Aspects of Central Bank Independence," Discussion paper, Princeton University, [www.princeton.edu/~sims](http://www.princeton.edu/~sims).
- (2002): "The Role of Models and Probabilities in the Monetary Policy Process," *Brookings Papers on Economic Activity*, 2002(2), 1–62.
- (2003a): "Implications of Rational Inattention," *Journal of Monetary Economics*, 50(3), 665–690.
- (2003b): "Limits to Inflation Targeting," Discussion paper, Princeton University, <http://sims.princeton.edu/yftp/Targeting>.
- SMETS, F., AND R. WOUTERS (2002): "An Estimated Stochastic Dynamic General Equilibrium Model of the Euro Area\*," working paper, European Central Bank and National Bank of Belgium, [Frank.Smets@ecb.int](mailto:Frank.Smets@ecb.int), [Rafael.Wouters@nbb.be](mailto:Rafael.Wouters@nbb.be).

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Date: June 30, 2004.