

TCER Conference “Unconventional Policy and Emerging Economies”

Sponsors:

Tokyo Center for Economic Research (TCER)
The Center for International Research on the Japanese Economy (CIRJE)
JSPS Core-to-Core Program, B. Asia-Africa Science Platforms
Institute of Economic Research, Japan
The Developing Economies

Date March 5 (Thursday), 2015

Venue: Kojima Conference Room, Economics Research Annex (Kojima Hall),
University of Tokyo

Program

Session I. The Effects of Unconventional Monetary Policy around the World

Chair: Seung-Gyu (Andrew) Sim (University of Tokyo)

10:00-11:10 Eiji Ogawa (Hitotsubashi University) and Zhiqian Wang (Hitotsubashi University), "Effects of Exit Strategy of the Quantitative Easy Monetary Policy on East Asian Currencies"

Discussant: Takashi Kano (Hitotsubashi University)

11:15-12:25 Taeyoon Sung (Yonsei University) and Jong-Hee Kim (Chonbuk National University), "Unconventional Monetary Policy, Global Liquidity Circulation, and Inflation Divergence around the World"

Discussant: Ippei Fujiwara (Keio University)

Lunch

Session II. The Effects of Unconventional Policy: Experience from Asian countries

Chair: Mari Sakudo (Development Bank of Japan)

13:30-14:40 Ki Young Park (Yonsei University) and Ji Yong Um (Financial Markets Group, Citibank), "Spillover Effects of U.S. Unconventional Monetary Policy on Korean Bond Markets: Evidence from High-Frequency Data"

Discussant: Hajime Tomura (University of Tokyo)

Coffee Break

Chair: Junichi Nakamura (Development Bank of Japan)

14:50-16:00 Shin-ichi Fukuda (University of Tokyo) and Tsutomu Doita (University of Tokyo), "Unconventional Monetary Policy and its External Effects: Evidence from Japan's Exports"

Discussant: Etsuro Shioji (Hitotsubashi University)

16:05-17:15 Bhanupong Nidhiprabha (Thammasat University), "Impacts of Quantitative Monetary Easing Policy in the US and Japan on the Thai Economy"

Discussant: Mariko Tanaka (Musashino University)

18:00- Dinner