



RICF International Conference 2011

“Frontiers in Corporate Finance and Corporate Governance”

Date: Nov 18, 2011

Venue: Conference Room, 6th Floor, Development Bank of Japan, Inc.
1-9-1 Otemachi, Chiyoda-ku, Tokyo

Program

- 9:30 – 9:35 am **Opening Remark**
Masaharu Hanazaki (*Research Institute of Capital Formation, DBJ*)
- **Morning Session** – *Chair:* Shin-ichi Fukuda (*University of Tokyo*)
- 9:40 – 10:40 am **The Asset Growth Effect: Insights from International Equity Markets**
Akiko Watanabe (*University of Alberta, Canada*)
Discussant: Pramuan Bunkanwanicha (*ESCP Europe, France*)
- 10:40 – 11:00 am **Coffee Break**
- 11:00 – 12:00 pm **Foundation Ownership and Economic Performance**
Steen Thomsen (*Copenhagen Business School, Denmark*)
Discussant: Raghavendra Rau (*University of Cambridge, UK*)
- 12:00 – 1:30 pm **Lunch**
- **Afternoon Session** – *Chair:* Junichi Nakamura (*Hitotsubashi University*)
- 1:30 – 2:30 pm **Effects of Independent and Friendly Outside Directors**
Sung Wook Joh (*Seoul National University, Korea*)
Discussant: Lloyd Steier (*University of Alberta, Canada*)
- 2:30 – 3:30 pm **Institutional monitoring and strategic IPO pricing**
Emir Hrnjic (*National University of Singapore, Singapore*)
Discussant: Masahiro Watanabe (*University of Alberta, Canada*)
- 3:30 – 3:50 pm **Coffee Break**
- 3:50 – 4:50 pm **Location and Excess Comovement**
Vikas Mehrotra (*University of Alberta, Canada*)
Discussant: Daisuke Miyakawa (*Research Institute of Capital Formation, DBJ*)
- 4:50 – 5:30 pm **Are US CEOs Underpaid?**
Yupana Wiwattanakantang (*National University of Singapore, Singapore*)
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