"China and the World Economy"

"The Global Economy"

March 15 and 16, 2013 University of Tokyo, Tokyo, Japan

Venue: Kojima Conference Room, Economics Research Annex (Kojima Hall), University of Tokyo

Host:

Center for International Research on the Japanese Economy (CIRJE), University of Tokyo Research Center for International Economics (RCIE), University of Washington The Asia-Pacific Economic Association

Sponsors:

JSPS Core-to-Core Program (B. Asia-Africa Science Platforms) in Japan Tokyo Center of Economic Research (TCER) Institute of Statistical Research in Japan The Research Institute of Capital Formation (RICF), Development Bank of Japan

China and the World Economy

Date: Friday, March 15, 2013.

10:15-10:30

Opening Remarks

Kar-yiu Wong (University of Washington)

10:30-12:00

Session I. Agglomeration in China

Chair: Kar-yiu Wong (University of Washington)

10:30-11:20

Asei Ito (University of Tokyo), "Industrial Agglomeration and Dispersion in China: Evidence from Province- and City-Level Data from the 2000s"

11:20-12:00

Nobuaki Yamashita (La Trobe University, Australia), and Toshiyuki Matsuura (Keio University), and Kentaro Nakajima (Tohoku University), "Agglomeration Effects of Inter-firm Backward and Forward Linkages: Evidence from Japanese Manufacturing Investment in China"

12:00-13:00

Lunch

13:00-15:30

Session II. Exchange Rates in China and the World Economy

Chair: Chung Mo Koo (Kangwon National University, Korea)

13:00-13:50

Robert Dekle (University of Southern California) and Murat Ungor (Central Bank of Turkey), "Chinese Agricultural Productivity and the Long-Run Behavior of the RMB-Dollar Exchange Rate"

13:50-14:40

Willem Thorbecke (Senior Fellow, RIETI) and Gordon Smith (Anderson College, USA), "Are Chinese Imports Sensitive to Exchange Rate Changes?"

14:40-15:30

Kornkarun Cheewatrakoolpong (Chulalongkorn University, Thailand) and Tanapong Potipiti (Chulalongkorn University, Thailand), "Does Exporting Increase the Productivity of Domestic Thai Firms via Linkage Spillovers?"

15:30-15:40

Coffee Break

15:40-17:20

Session III. China in the World Economy

Chair: Mari Sakudo (Development Bank of Japan),

15:40-16:30

Jean-Claude Maswana (JICA-Research Institute) "China-Africa Trade Patterns and the Potential for Industrial Upgrading and Economic Growth in Africa"

16:30-17:20

Sanae Ohno (Musashi University) "Foreign Capital Inflows of Resource-Rich Countries: Roles of governance infrastructure and exchange rate regime"

The Global Economy

Date: Saturday, March 16, 2013.

9:30-12:50

Session I. Monetary Aspects in the Global Economy

Chair: Robert Dekle (University of Southern California)

9:30-10:20

Eiji OGAWA (Hitotsubashi University) and Zhiqian WANG (Hitotsubashi University) "The AMU Deviation Indicators Based on the Purchasing Power Parity and Adjusted by the Balassa-Samuelson Effect"

10:20-11:10

Naoyuki Yoshino (Keio University), Sahoko Kaji (Keio University), and Tamon Asonuma (IMF) "Dynamic Effect of Change in Exchange Rate System -From the Fixed Exchange Rate Regime to the Basket-peg or Floating Regime"

11:10-12:00

Masagus M. Ridhwana, Henri L.F. de Groot, Piet Rietveld, and Peter Nijkamp (VU University Amsterdam) "Regional Interest Rate Variations: Evidence from the Indonesian Credit Markets"

12:00-13:00

Lunch

13:00-15:30

Session II. Topics of Emerging Countries

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Chair: Eiji OGAWA (Hitotsubashi University)

13:00-13:50

Diego Cominy (Harvard University), Norman Loayza (The World Bank), Farooq Pasha (Boston College) and Luis Serven (The World Bank) "Medium Term Business Cycles in Developing Countries"

13:50-14:40

Hyun-Hoon Lee (Kangwon National University, Korea) and Donghyun Park (Asia Development Bank, Philippines), "The Financial role of East Asian Countries in Global Imbalances: An Econometric Assessment of Developments after the Global Financial Crisis"

14:40-15:00

Coffee Break

15:00-16:40

Session III. Topics in Asian Countries

Chair: Chung Mo Koo (Kangwon National University, Korea)

15:00-15:50

Junichi Nakamura (Hitotsubashi University) and Shin-ichi Fukuda (University of Tokyo), "What happened to "Zombie" Firms in Japan?: Reexamination for the lost two decades"

15:50-16:40

Shoya Ishimaru (University of Tokyo), Soohyun (Catherine) Oh (Korea Institute for International Economic Policy), and Seung-Gyu (Andrew) Sim (University of Tokyo), "Unemployment and Welfare Dynamics after Trade Liberalization: Advocates vc Protesters"